



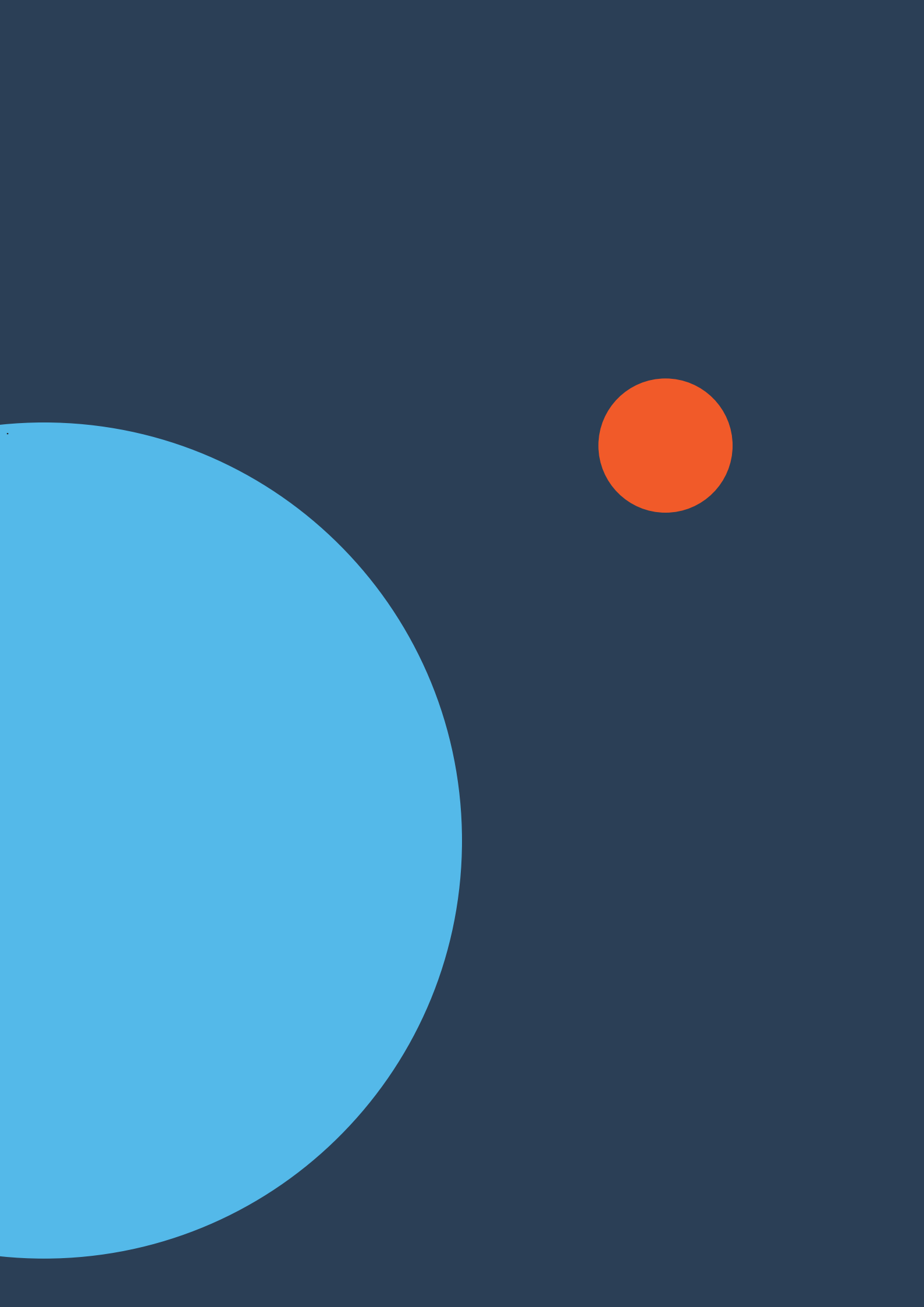
# Annual Report

2021 - 2022



**ACPSEM**

Australasian College of Physical  
Scientists & Engineers in Medicine



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# President's Report



**Kym Rykers**

**"As demands for health care continue to increase, along with costs, I implore members to be proactive in advocating for the value and critical importance of the work we do."**

It seems like 2022 has flown past. In my home state of Victoria, the return to a more usual life without lockdowns has been very welcome. The ability to meet in real-life or in hybrid fashion has allowed our board to meet predominantly in person, while still allowing the possibility for remote attendance for directors. I expect everyone has come to appreciate the pros and cons of both formats. The return to a live, on-site EPSM conference is a much-anticipated opportunity for members to reconnect with colleagues and vendors and to look around and listen to the work and diverse interests of our members.

There has been and continues to be, a significant amount of time and energy put into renewing documentation of Medical Physicists' wide scopes of practice. Careful work is being undertaken to capture the threshold for professional capability and the scope of an experienced practitioner. While this is key work to support NRAS (National Registration and Accreditation Scheme) registration, it will be a particularly useful document to explain to health stakeholders beyond our membership, the value, breadth and nature of our work to support patient care and to manage and minimise risks. I am hopeful that documenting the multitude of tasks and responsibilities that physicists undertake; which are often invisible or not well understood by health administrators, colleagues, and the public, that visibility of our profession will grow. It is important to be visible in an increasingly competitive health environment and having a shared foundation, through contemporary scope of

practise documents will enable us to advocate strongly for patients and for the plethora of work we do that supports delivering and improving patient outcomes. Adjacent foundation work is also being undertaken for Radiopharmaceutical Scientists to support national recognition of skills and work value of this key workforce into the future.

## **Governance**

Board meetings have run successfully and to schedule throughout 2022. Heading into 2023 we will welcome new board member Trent Aland and farewellled Richard Dove after 15 years of service;. Richard had an exceptional career with the ACPSEM, serving as Treasurer from 2007-2017, President from 2018-2020 and Board member throughout 2021. Other directors remain unchanged and are eager to continue supporting the ACPSEM office to progress the work expanded on throughout the rest of this report.

## **National Registration and Accreditation Scheme [NRAS]**

Work is continuing to progress for this goal. There are several elements that need to be polished and finalised; including Scope of Practice, training programmes, CPD and stakeholder engagement and socialising of the proposal before a submission to AHPRA will be ready. It is expected that this work will be mature by the end of 2023. The work product of members to bring us to this point is highly valued and the continued support of members is needed to generate further outputs; we run a comparatively small office staff, who are not primarily subject

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matter experts, and so the support and expertise of members and working groups is needed to finalise this member supported goal. Please help and contribute where you can.

### College Registration

Registration for members who practice as Medical Physicists but not specifically or sufficiently within the specific domains of either Radiation Oncology Medical Physics or Diagnostic Imaging Medical Physics has now been established via The Bespoke Assessment Pathway. The value of professional diversity and recognition via Registration of members who fall within the Bespoke umbrella is significant as it again highlights the vital role and nuanced work of Medical Physicists, who on occasion number in single digits across Australia and New Zealand (!), but without whom key work in invention and innovation would not happen.

### Membership & Education

Membership is strong and we are approaching 900 members across the current range of our membership categories. The membership survey, seeking input from members and non-members, closed on Nov 1st and an overview will be given at the 2022 AGM. Engagement with members is crucial for a member-driven organisation such as ours; it helps us to understand how members value various aspects of the membership and benefits, and to understand what's important to members. Opportunities to expand membership appropriately is also a topic that the board discusses as we wish to represent, advocate, educate and direct support to areas that are valued and reflect who we are.

The new ALEX (ACPSEM Learning Experience) Learning Management System has been launched with revised Clinical Training Guides and assessment methodologies aimed at supporting registrars and supervisors to efficiently progress learning. In line with the Scope of Practice discussion of registered and experienced practitioners and professional capability the ACPSEM provides specialist certifications (e.g., MR safety expert, Mammography Testing) and supports other educational forums to expand member skills. Programmatic assessment and entrustment scales are now embedded into TEAP learning and changes related to Brachytherapy, Particle Therapy, MR, and the assessment of professionalism are in place; allowing for recognition of key competencies and aligning with expanding areas of responsibility.

### Financial

ACPSEM continues to maintain a strong financial position. Treasurer Michael Bernardo will report on financial results for the past year. Thanks are extended to Michael for chairing the Financial and Audit committee and all members are thanked for their diligence and oversight of this crucial element of our organisation.

The ACPSEM gratefully acknowledges the trust placed in us by the Commonwealth Government for funding and delegating to the ACPSEM office significant grants to support Medical Physicist (including RPS) Registrar training via the TEAP programs. The College is now progressing grant applications and funding for multiple sites for the following 3 years.

### WC2025

The World Congress on Medical Physics and Biomedical Engineering 2025 (WC2025) will be held in Adelaide in 2025. The Adelaide Convention centre is now secured as the venue with the local organizing committee being led by Prof. Eva Bezak on behalf of the ACPSEM in conjunction with Engineers Australia. Both organisation will continue to drive this project for the next few years; to hopefully align with the launch of The Australian Bragg Centre for Proton Therapy and Research, Australia's first proton therapy centre and the first centre of its kind in the Southern Hemisphere <http://wc2025.org/>

### Conclusion

As demands for health care continue to increase, along with costs, I implore members to be proactive in advocating for the value and critical importance of the work we do. While I would assume we are all acutely aware of risk and the need for high standard of quality in our daily work I encourage all members to look up and around at changes occurring in their workplaces; their states; their countries and beyond the horizon for how we will fit with the changing health landscape and how we lead and support our ACPSEM vision and purpose.

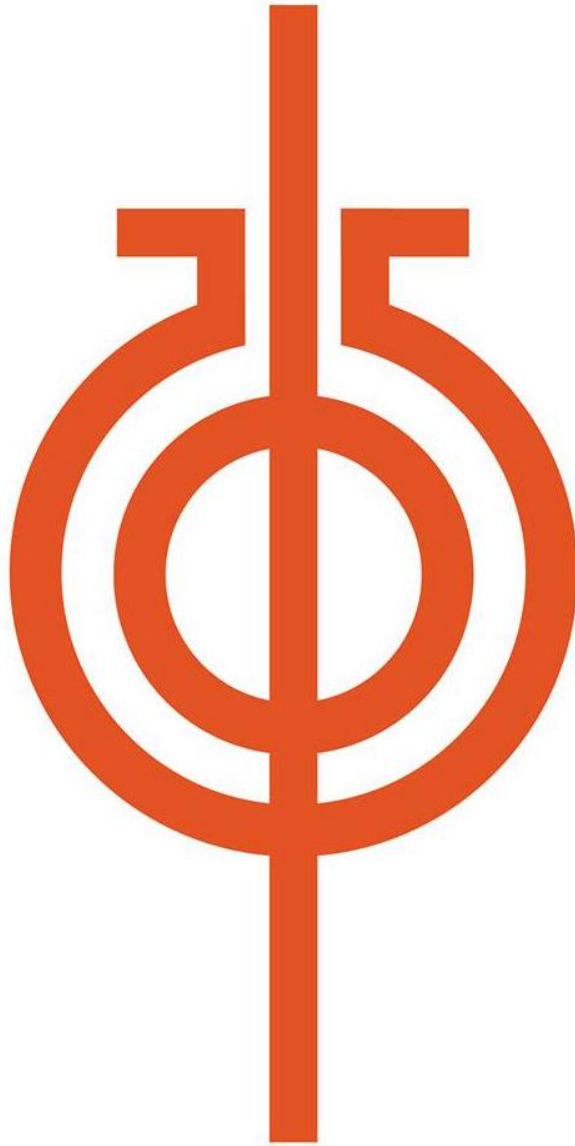
### Vision

Safe and effective diagnosis and treatment.

### Purpose

To advance medical science to keep our community healthy and safe.

**Kym Rykers, ACPSEM President 2022**



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# CEO's Report

Sharon Flynn



Sharon Flynn | CEO ACPSEM

ACPSEM



ACPSEM

Australasian College of Physical  
Scientists & Engineers in Medicine

12:01





# A Forward Vision for ACPSEM

Continual success requires a forward vision, operationalised via a clear purpose.

At the beginning of 2022, the Board resolved to replace the College's existing mission statement with a new purpose statement. Logically this also required consideration of the College's vision.

Revisiting the purpose of the ACPSEM was seen as necessary, and useful because a new purpose offered a metric against which the strategic pillars established by the Board in 2021 could be tested.

The Board agreed on the following statements:

## Our Vision

Safe and effective diagnosis and treatment.

## Our Purpose

To advance medical science to keep our community healthy and safe.





## Our Strategic Pillars

1. Sustainability
2. Members
3. Education
4. The Profession

### 1. Sustainability

- Retain Government Funding beyond 2024
- Evaluate and Report on the Impact of the G2 Grants (to departments) scheme
- Implement an alternate generalist pathway for medical physicists
- Income Diversification
- International Collaboration
- Develop a New Sponsorship Strategy

### 2. Membership

- Focus on the value of Membership for Career Development
- Extension of ACPSEM Membership to other Groups
- Membership Retention and Growth

### 3. Education

- Complete Transition to Online delivery of ACPSEM early and mid-career leadership and mentoring programs
- Increase resources for and support of online workshops, seminars and CPD programs
- Evaluate TEAP reforms and management
- Professional Development for Senior College members
- Strengthen Examiner and Assessor Training and Development
- Reform site accreditation processes to more closely align with AMC standards.

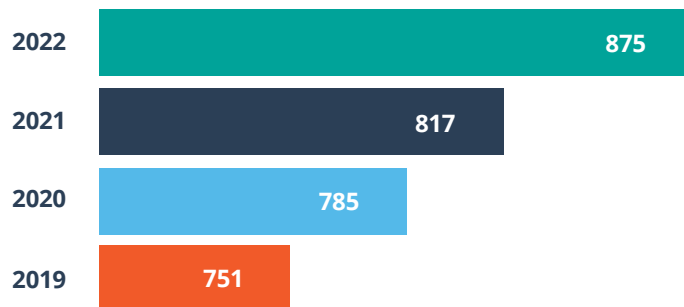
### 4. The Profession

- Renewal of membership of the Advisory Forum in support of priority tasks:
  1. Scope of practice review
  2. Code of Ethics Redevelopment
- Positioning of the ACPSEM and its Professions
- Workforce Planning and New Technology Scanning
- Registration and Certification Reform and Continuous Improvement

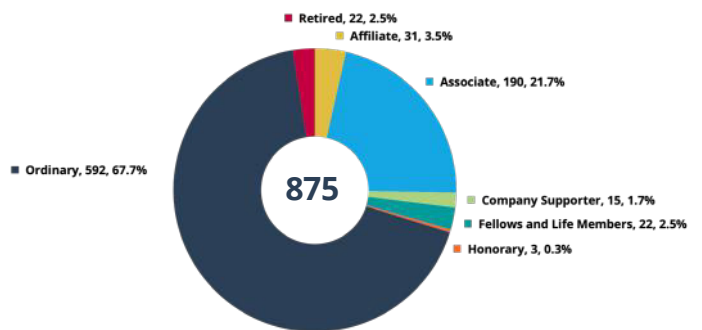
# Year at a Glance

Once again, the 2021-2022 Financial Year has been one of reaffirming growth.

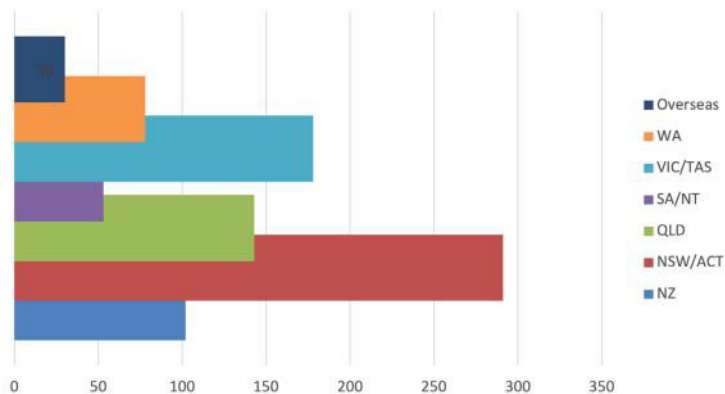
## Total Number of Members



## Membership Breakdown



## Members by Region



## Member Retention Rate





42

ACPSEM Webinars

As Covid- 19 restrictions grew stricter and lockdowns became longer, we committed to hosting regular webinar events so that members could still pursue CPD opportunities.



3,599

Webinar Registrations

ACPSEM's Specialty Groups, Special Interest Groups and Branch Executive Committees organised a total of 42 webinars between July 2021 and June 2022.

On average, webinars attracted 86 registrations.

### Number of submissions, position papers and statements

Submissions/formal responses to regulators, industry partners and professional associations



6



### Social Media

#### ACPSEM digital channels

1,242 Facebook followers

1,967 Twitter followers

580 LinkedIn followers

#### ACPSEM digital reach

24,896 Facebook impressions

45,420 Twitter impressions

14,594 LinkedIn impressions

**Total impressions: 238,477**

#### ACPSEM digital engagements

530 Facebook engagements

1,378 Twitter engagements

361 LinkedIn engagements

**Total engagements: 9,098**

### Member Volunteers



292 ACPSEM Members worked across 527 volunteer roles with the College

TEAP Enrolments  
31

Certifications  
33

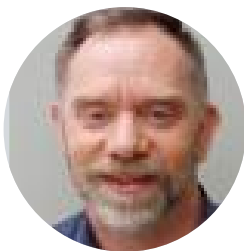
Registrations  
48



# ACPSEM Branch Reports

The Branch Executive Committees have adapted remarkably to the challenges of facilitating scientific meetings and networking events amidst the upheaval of the COVID-19 pandemic and maelstrom of restrictions around it. All worked incredibly hard to pull off a range of in-person and virtual events over the last financial year. The COVID-19 pandemic has changed the face of branch activities, but not the quality of the events and skills development opportunities they comprise.

## Branch Chairs



**Christopher Noble**  
*QLD Branch Chair*



**Marcus Doebrich**  
*VIC/TAS Branch Chair*

*Replaced Clement Conheady*



**Lesley Maddox**  
*WA Branch Chair*



**Alicia Moggré**  
*NZ Branch Chair*



**Zoë Moutrie**  
*NSW/ACT Branch Chair*



**Christopher Colyer**  
*SA/NT Branch Chair*

NSW / ACT Branch

VIC / TAS Branch



Zoe Moutrie and Marcus Doebrich |  
NSW/ACT Branch Chair & VIC/TAS Branch  
Chair

ACPSEM



ACPSEM

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Scientists & Engineers in Medicine

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WA Branch



Lesley Maddox | WA Branch Chair

ACPSEM



ACPSEM

Australasian College of Physical  
Scientists & Engineers in Medicine

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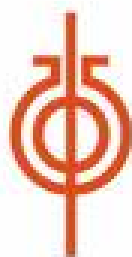
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QLD Branch



Chris Noble | QLD Branch Chair

ACPSEM



ACPSEM

Australasian College of Physical  
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SA / NT Branch



Chris Colyer | SA/NT Branch Chair

ACPSEM



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NZ Branch



Alicia Moggre | NZ Branch Chair

ACPSEM



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# MR-Linac Working Group



Michael Jameson | MR Linac Working Group

ACPSEM

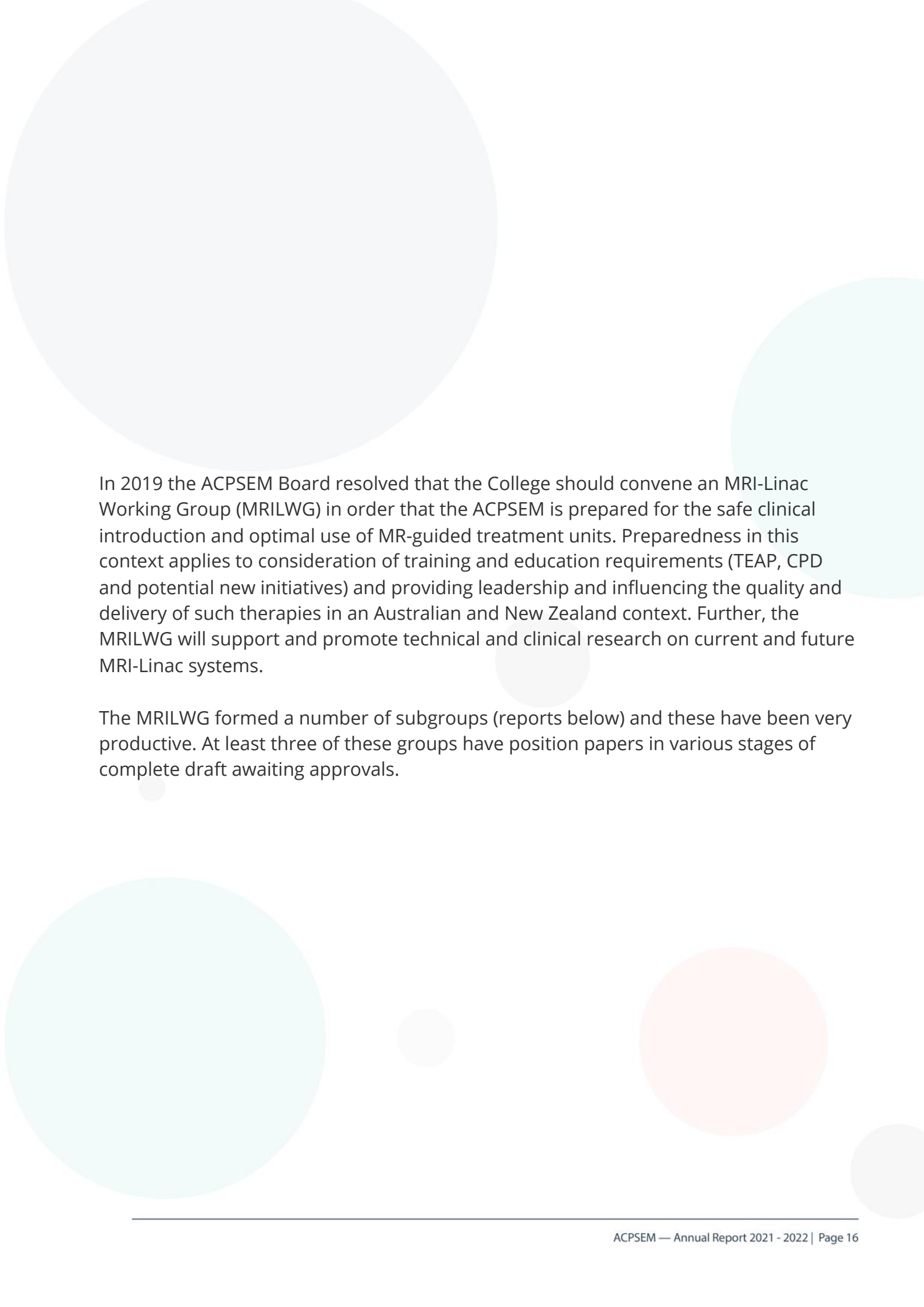


ACPSEM

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Scientists & Engineers in Medicine

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In 2019 the ACPSEM Board resolved that the College should convene an MRI-Linac Working Group (MRILWG) in order that the ACPSEM is prepared for the safe clinical introduction and optimal use of MR-guided treatment units. Preparedness in this context applies to consideration of training and education requirements (TEAP, CPD and potential new initiatives) and providing leadership and influencing the quality and delivery of such therapies in an Australian and New Zealand context. Further, the MRILWG will support and promote technical and clinical research on current and future MRI-Linac systems.

The MRILWG formed a number of subgroups (reports below) and these have been very productive. At least three of these groups have position papers in various stages of complete draft awaiting approvals.



# A New Learning Management System

The College launched its new Learning Management System (LMS) in July 2022.

ACPSEM Learning Experience, better known as ALEX, utilises the same Totara Learning Management System software as previous LMS platform, COMET, but with some key improvements.

Coinciding with the launch of the new ROMP TEAP curriculum, the College chose to take advantage of the new tools available to provide an better user experience in line with best practice.

## Introducing:

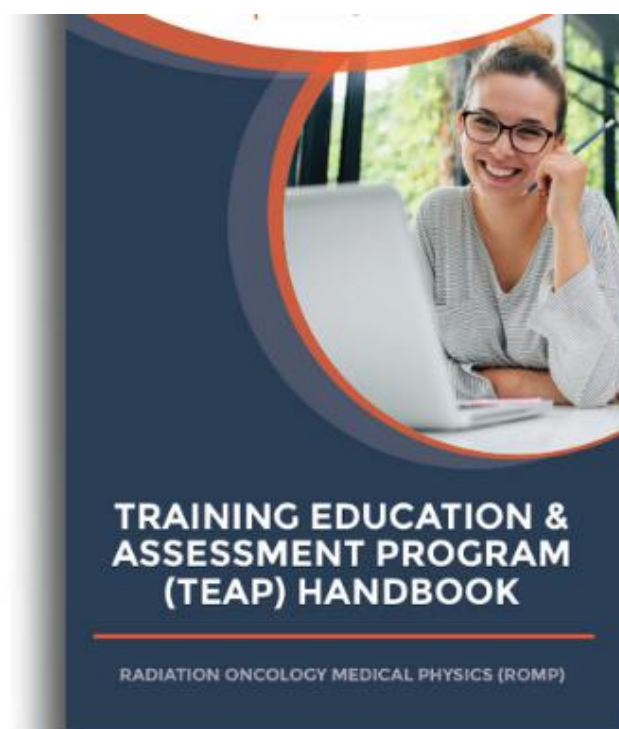
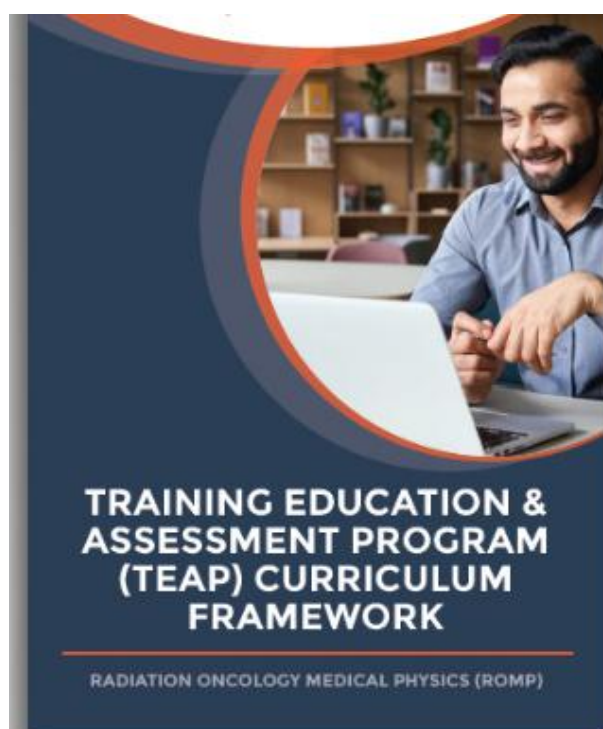
**ACPSEM**  
**Learning**  
**EXperience**

“Hi, I’m Alex”





# A New Radiation Oncology Training Education & Assessment Program



Throughout 2021 the College undertook an evaluation and significant revision of the Radiation Oncology Medical Physicist (ROMP) Training, Education and Assessment Program (TEAP). The result? A world-class 3-year education program underpinned by a framework of programmatic assessment.

The College is truly grateful to those who generously contributed significant time and energy to develop this new curriculum. The ACPSEM would also like to acknowledge those who developed the earlier versions of the Clinical Training Guide, and who thereby laid the solid foundation upon which this new ROMP TEAP stands.



# Board of Directors



**Kym Rykers**

*President*

Kym is the Medical Physics Manager at Olivia Newton John Cancer & Wellness Centre, Austin Health, VIC, which provides external beam radiotherapy to cancer patients. She hopes to consolidate the role of medical physicists and engineers in patient care by enhancing the visibility and value of the ACPSEM when representing its members to government groups and health service providers.



**Kevin Hickson**

*Vice President*

Kevin is currently the Head of Medical Physics and Radiation Safety for South Australia Medical Imaging. He joined the ACPSEM Board of Directors in 2018 and has served as Treasurer (2019) and Head of Specialties (2020).



**Michael Bernardo**

*Treasurer*

Michael is a Certified Medical Physics Specialist (Diagnostic Radiology) with Biomedical Technology Services, and former Chair of the ACPSEM QLD Branch. Michael's desire to contribute to the College's strategic direction led him to join the Board of Directors.

**Trent Aland*****Head of Specialties***

As Group Director of Medical Physics for the Icon Group, Trent brings considerable skill in HR matters, financial accountability, resource requirements and radiation oncology technology on an international scale. Trent has returned to the Board in 2022 having previously served as an ACPSEM Director from 2011-2015.

**Ivan Williams*****Foundation Director***

Ivan is the Head of the Medical Radiation Service Branch and Chief Medical Radiation Scientist within ARPANSA. At the start of 2020 he joined the ACPSEM Board of Directors. Ivan is especially interested with opportunities for Government and College collaboration to improve the health care and reduce clinical risk.

**Ben Hug*****Foundation Director***

Ben is a Principal Radiation Oncology Medical Physicist at 5D Clinics, WA. He has a particular interest in the ACPSEM's current review of potential AHPRA registration. Ben is motivated to volunteer his time and expertise to the College by his desire to assist in shaping future frameworks. Ben previously served as Secretary of the WA Branch.

**Lucy Cartwright*****Director***

Lucy is a certified Radiology Medical Physicist, and she has been involved with ACPSEM on various projects and a Board Member since 2019. She is keen to raise awareness of our profession, improve patient care for services which do not yet have access to imaging physicists, and to create opportunities for the future generations.

**Andy Cousins*****Finance & Audit Committee Member***

Andy Cousins is a Radiation Oncology Physics Team Leader at Christchurch Hospital, NZ. He brings varied experience across various radiation and safety regulatory regimes to the Board. Andy was Vice Chair and Chair of the NZ Branch (2016-18), and was the NZ representative on the branch review working group.

**Rosemary Peavey*****Independent Director***

Rosemary is a legal and governance professional having worked in a number of sectors and jurisdictions. She is the General Counsel and Company Secretary at Breakthrough Victoria Pty Ltd. Rosemary was attracted to joining the board because of ACPSEM's focus on helping science professionals improve patient outcomes and safety. She brings to the board core skills in the areas of law, governance and risk management. She is a current member of the Finance Committee.

# The Professional Standards Board

The ACPSEM is responsible for the Professional Standards that direct the safe and clinically competent practice of medical physicists and radiopharmaceutical scientists working in Australia and New Zealand. These standards underpin our certification and registration programs to ensure that our members meet both national and international benchmarks for skill, quality, efficiency and safety.

Under Section 30 of the ACPSEM Constitution, the ACPSEM Board of Directors is empowered to delegate certain powers to one or more committees. The ACPSEM Board delegates to the Professional Standards Board (PSB) the role of being accountable and responsible for setting, applying and maintaining policy concerned with professional standards, as they apply to the education, training and assessment programs, CPD programs, and the work of the Specialty Groups and Branches of the ACPSEM.



**Christine Thompson**

*Chair*





***Benjamin Cooper***  
*Member w/ experience  
in other specialties*



***James Crocker***  
*Experienced Member*



***Mohammed Haskali***  
*Experienced Member*



***Benjamin Khoo***  
*Experienced Member*



***James Rijken***  
*Early Career  
Representative*



***Emily Simpson-Page***  
*TEAP Registrar  
Representative*



***Ian Smith***  
*Fellow*



The logo for the EPSM 2021 conference. It features the letters 'EPSM' in a large, bold, sans-serif font. The 'E' is yellow, 'P' is green, 'S' is blue, and 'M' is dark blue. Below the letters, the text 'ENGINEERING + PHYSICAL SCIENCES IN MEDICINE' is written in a smaller, blue, sans-serif font. At the bottom, '• CONFERENCE 2021 •' is written in a yellow, sans-serif font.

ENGINEERING + PHYSICAL  
SCIENCES IN MEDICINE  
• CONFERENCE 2021 •

7 - 10 November 2021  
Brisbane Convention  
& Exhibition Centre  
Australia

# EPSM 2021

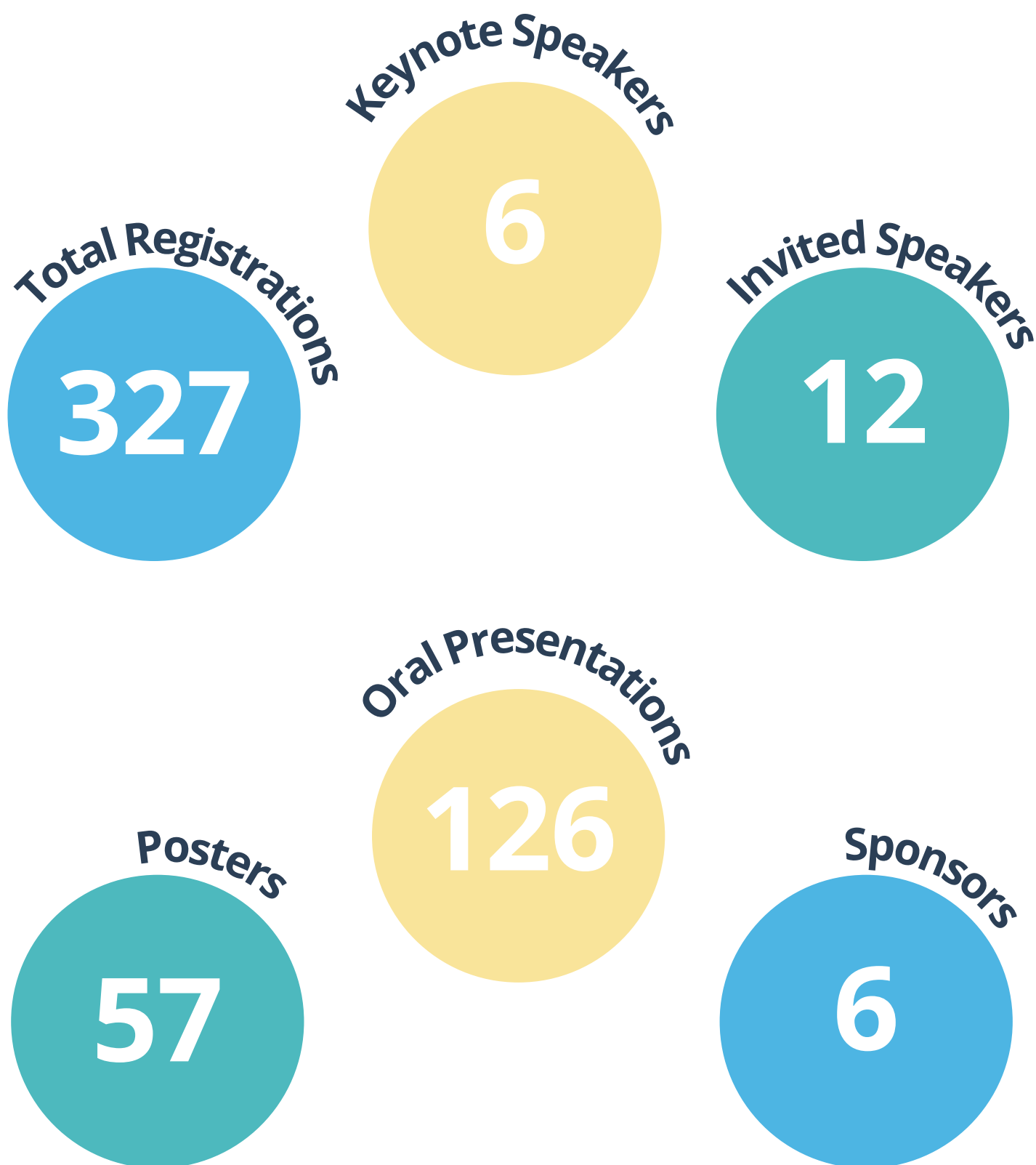
## *Developing Resistance*

**Our Annual Engineering & Physical Sciences in Medicine (EPSM) Conference is the premier annual event for medical physicists, biomedical engineers and radiopharmaceutical scientists in Australia and New Zealand.**

The 2021 Engineering and Physical Sciences in Medicine Conference (EPSM) took place as a virtual conference from 8 - 10 November 2021, with an in-person hub at the Brisbane Convention and Exhibition Centre.

The shift to the digital platform enabled organisers to expand the reach of EPSM 2021 across Australasia to welcome attendees who many not have been able to attend otherwise.

ACPSEM would like to thank all those attendees, contributors and sponsors of EPSM 2021 who helped to make our second virtual conference so successful.





# Directors' Report

The Directors present their report on the Australasian College of Physical Scientists and Engineers in Medicine for the financial year ended 30 June 2022.

## 1. General information

### Information on Directors

The names of each person who have been a director during the year and to the date of this report are:

#### Richard Alan Dove

- Currently employed as Clinical Manager, Department of Medical Physics & Bioengineering at Canterbury District Health Board where he has held the position since July 2009. Company Director since January 1, 2009 to January 1, 2022.

#### Kevin Hickson

- Currently employed as Head of Medical Physics and Radiation Safety, South Australia Medical Imaging (SAMI), SA Health. Company Director since January 1, 2018.

#### Kym Rykers

- Currently employed as Medical Physics Manager at Olivia Newton John Cancer & Wellness Centre, Austin Health. Company Director since January 1, 2019.

#### Lucy Cartwright

- Currently employed as Medical Physics Specialist, Department of Radiology, Westmead Hospital. Company Director since January 2, 2019.

#### Ivan Williams

- Currently employed as Branch Head: Medical Radiation Branch, Chief Medical Radiation Scientist at ARPANSA. Company Director since January 1, 2020.

#### Michael Bernardo

- Currently employed as Medical Physicist Advanced Diagnostic Radiology at Biomedical Technology Services. Company Director since January 1, 2020.

#### Trent Aland

- Currently employed as National Director of Medical Physics for the Icon Group and previously served as an ACPSEM Director from 2011 to 2015. Company Director since January 1, 2022.

#### Ben Hug

- Currently employed as Principal Physicist at 5D Clinics, Western Australia. Company Director since January 1, 2021.

#### Andrew Cousins

- Currently employed as Radiation Oncology Physics Team Leader at Christchurch Hospital, New Zealand. Company Director since January 1, 2021.

#### Rosemary Peavey

- Experienced legal and governance professional within commercial and professional services environments. She recently left Aurecon Group Pty Ltd after 12 years as the Group Company Secretary and Snr Corporate Counsel and currently works as Senior Legal and Governance Counsel in various commercial settings. Company Director since February 6, 2020.

1. Richard Dove retired from the Board effective 31 December 2021.

2. Trent Aland joined the Board effective 1 January 2022.

3. Board Chair, Kym Rykers attends the FAC in an ex officio capacity - not as a committee member.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

### Principal activities

The principal activity of Australasian College of Physical Scientists and Engineers in Medicine during the financial year was to promote and further the development of physical sciences, radiopharmaceutical sciences and engineering as applied to medicine.

No significant changes in the nature of the Company's activity occurred during the financial year.

### Members' guarantee

Australasian College of Physical Scientists and Engineers in Medicine is a company limited by guarantee. In the event of,

and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$ the company's constitution.

At 30 June 2022 the collective liability of members was \$ 43,750 (2021: \$ 40,850).

## 2. Operating results and review of operations for the year

### Operating results

The surplus of the Company for the year amounted to \$ 401,587 (2021: \$ 554,627).

### Review of operations

A review of the operations of the Company during the financial year and the results of those operations show a net surplus of \$401,587.

## 3. Other Items

### Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Company during the year.

### Matters or circumstances arising after the end of the year

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years

### Future developments and results

The organisation plans to maintain all current services and expand operations to include conduct of the Medical Physicist Trainee (including Radio Pharmaceutical Science) Support Grant process, with funds provided by the Commonwealth Department of Health. The organisation is undertaking strategic projects to improve sustainability utilising retained surpluses from previous years.

### Environmental matters

The Company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory.

### Company Secretary

The following person held the position of Company secretary at the end of the financial year:

Bradley Craig Shallies (Bachelor of Law, Graduate Diploma Legal Practice, Master of Education, GAICD, FGIA) has been the company secretary since 2021. Prior to this role, Bradley Craig Shallies was a consultant Company Secretary, not employed by ACPSEM.

### Meetings of Directors

During the financial year, 6 meetings of directors (including committees of directors) and 4 meetings of audit committee members were held. Attendances by each director/ audit committee member during the year were as follows:

	Director's meetings	
	Number eligible to attend	Number attended
Richard Dove	3	3
Kevin Hickson	6	6
Kym Rykers	6	6
Trent Aland	3	2
Lucy Cartwright	6	6
Andrew Cousins	6	6
Ivan Williams	6	5
Michael Bernardo	6	6
Rosemary Peavey	6	5
Ben Hug	6	5

## Directors' Report 30 June 2022

### Indemnification and insurance of officers and auditors

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of Australasian College of Physical Scientists and Engineers in Medicine.

### Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 30 June 2022 has been received and can be found on page 5 of the financial report.

Signed in accordance with a resolution of the Board of Directors:



**Michael Bernardo**

Director, ACPSEM

Dated this 16th day of September 2022



# Financial Report

2021-2022

## Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2022

	Note	2022 (\$)	2021 (\$)
Revenue	4	2,415,374	1,515,745
DOH underspent prior year (AASB 15)		-	51,159
MPT support 2018-2020(G2) (AASB 15)		5,684,325	(1,683,555)
Finance income	5	2,655	(47,332)
Other income	4	86,207	(133,534)
Employee benefits expense	6	(1,015,419)	(1,068,785)
Depreciation and amortisation expense		(77,860)	(78,783)
G2 project expenses		(5,582,493)	(1,683,555)
DOH underspent prior year		(1,354)	(45,489)
Finance expenses	5	(1,624)	(3,885)
Other expenses		(1,108,224)	(1,105,455)
<b>Surplus before income tax</b>		<b>401,587</b>	<b>(554,627)</b>
Income tax expense		-	-
<b>Surplus for the year</b>		<b>401,587</b>	<b>(554,627)</b>
<b>Other comprehensive income, net of income tax</b>		<b>-</b>	<b>-</b>
Items that will not be reclassified subsequently to profit or loss		-	-
Items that will be reclassified to profit or loss when specific conditions are met		-	-
<b>Total comprehensive income for the year</b>		<b>-</b>	<b>-</b>
		<b>401,587</b>	<b>(554,627)</b>

### Notes:

G1 Project and G2 Project refer to the Grant Agreement Supporting Medical Physicists between the Commonwealth Department of Health and the ACPSEM which includes two activities:

- Activity One (G1 Project): Supporting the training education and assessment of medical physicists including radiopharmaceutical scientists.
- Activity Two (G2 Project): Medical Physicist Trainee Support – Grant paid to facilities employing the trainees



## Statement of Financial Position

As at 30 June 2021

ASSETS		2022 (\$)	2021 (\$)
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	7	5,677,429	4,957,959
Trade and other receivables	8	94,348	139,699
Other financial assets	9	-	348,178
Other assets	12	74,870	83,681
TOTAL CURRENT ASSETS		5,846,647	5,529,517
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	11	406,828	421,623
Right-of-use assets	13	63,820	73,576
TOTAL NON-CURRENT ASSETS		470,648	495,199
<b>TOTAL ASSETS</b>		<b>6,317,295</b>	<b>6,024,716</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	14	323,014	198,417
Contract liabilities	10	3,402,824	3,659,497
Lease liabilities	13	54,383	60,242
Employee benefits	16	118,581	60,242
TOTAL CURRENT LIABILITIES		3,898,802	4,026,635
<b>NON-CURRENT LIABILITIES</b>			
Lease liabilities	13	9,018	8,838
Long-term provisions	15	43,698	43,698
TOTAL NON-CURRENT LIABILITIES		52,716	52,536
TOTAL LIABILITIES		3,951,518	4,079,333
NET ASSETS		2,365,777	1,954,383
<b>EQUITY</b>			
Reserves		319,378	309,571
Retained earnings		2,046,399	1,644,812
<b>TOTAL EQUITY</b>		<b>2,365,777</b>	<b>1,954,383</b>

## Statement of Changes in Equity

### For the Year Ended 30 June 2022

2022	Note	Retained Earnings (\$)	Asset Re-valuation Surplus (\$)	General Reserve (\$)	Total (\$)
<b>Balance at 1 July 2021</b>		<b>1,644,812</b>	<b>213,008</b>	<b>96,563</b>	<b>1,954,383</b>
Surplus for the year		<b>401,587</b>	-	-	<b>401,587</b>
<b>Transactions with owners in their capacity as owners</b>					
Branch Reserves NSW/ACT		-	-	<b>90</b>	<b>90</b>
Branch Reserves QLD		-	-	<b>(758)</b>	<b>(758)</b>
Branch Reserves VIC/TAS		-	-	<b>(875)</b>	<b>(875)</b>
Branch Reserves WA		-	-	-	-
Branch Reserves SA/NT		-	-	<b>90</b>	<b>90</b>
Branch Reserves NZ		-	-	<b>11,260</b>	<b>11,260</b>
Total other comprehensive income for the period		-	-	-	-
<b>Balance at 30 June 2022</b>		<b>2,046,399</b>	<b>213,008</b>	<b>106,370</b>	<b>2,365,777</b>

2021	Note	Retained Earnings (\$)	Asset Re-valuation Surplus (\$)	General Reserve (\$)	Total (\$)
<b>Balance at 1 July 2020</b>		<b>2,309,949</b>	<b>213,008</b>	<b>79,943</b>	<b>2,602,900</b>
Surplus for the year		<b>(554,627)</b>	-	-	<b>(554,627)</b>
<b>Transactions with owners in their capacity as owners</b>					
Branch Reserves NSW/ACT		-	-	<b>6,886</b>	<b>6,886</b>
Branch Reserves QLD		-	-	<b>2,042</b>	<b>2,042</b>
Branch Reserves VIC/TAS		-	-	<b>1,640</b>	<b>1,640</b>
Branch Reserves WA		-	-	<b>2,396</b>	<b>2,396</b>
Branch Reserves SA/NT		-	-	<b>1,803</b>	<b>1,803</b>
Branch Reserves NZ		-	-	<b>1,853</b>	<b>1,853</b>
Prior year adjustment (1)	(a)	<b>(59,351)</b>	-	-	<b>(59,351)</b>
Prior year adjustment (2)	(b)	<b>(51,159)</b>	-	-	<b>(51,159)</b>
Total other comprehensive income for the period		-	-	-	-
<b>Balance at 30 June 2021</b>		<b>1,644,812</b>	<b>213,008</b>	<b>96,563</b>	<b>1,954,383</b>

a. Prior year adjustment (1)

This transaction is to recognise \$51,159 as income for 2020/2021 financial year. The Department of Health in its extension agreement to end of 2021 has required a shift from FY to calendar year accounting and the end date for G1 is 31st December 2021. The amount of \$51,159 will be expensed before 31st December 2021.

b. Prior year adjustment (2)

\$59,351.85 is interest generated from G2 in the previous 2019 Financial year, which had been recorded as income and is now recorded correctly as an unspent fund's liability. The interest amount generated for G2 becomes part of the grant pool for use by December 2021. This adjustment journal also corrects an overstatement of interest revenue of \$59,351.85 occurred in Financial Year ending 30th June 2019. Year ending 30th June 2019.

The accompanying notes form part of these financial statements.



## Statement of Cash Flows

For the Year Ended 30 June 2022

	Note	2022(\$)	2021(\$)
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Receipts from customers		7,971,748	1,982,756
Payments to suppliers and employees		(7,551,337)	(3,998,014)
Interest received		2,655	47,332
Interest paid		(1,624)	(3,885)
Net cash provided by/(used in) operating activities	24	421,442	(1,971,811)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Proceeds from disposal of financial assets		348,178	-
Proceeds of other financial assets		-	2,051,707
Net cash provided by investing activities		348,178	2,051,707
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
Repayment of finance lease liabilities		(50,150)	(47,637)
Net cash provided by/(used in) financing activities		(50,150)	(47,637)
Net increase in cash and cash equivalents held		719,470	32,259
Cash and cash equivalents at beginning of year		4,957,959	4,925,700
Cash and cash equivalents at end of financial year	7	5,677,429	4,957,959

# Directors' Declaration

The directors of the entity declare that:

1. The financial statements and notes for the year ended 30 June 2022 are in accordance with the Corporations Act 2001 and:

(a) comply with Accounting Standards, which, as stated in basis of preparation Note 1 to the financial statements, constitutes explicit and unreserved compliance with International Financial Reporting Standards (IFRS); and

(b) give a true and fair view of the financial position and performance of the Company;

2. In the directors' opinion, there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



**Michael Bernardo**

Director, ACPSEM

Dated this 16th day of September 2022

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# Auditor's Independent Declaration

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2022, there have been:

(i) no contraventions of the auditor's independence requirements as set out in the Corporations Act 2001 in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.



**Jiahui (Jeremiah) Thum**

Director, Independent Audit Services

Chartered Accountants

Dated this 16th day of September 2022

# Independent Audit Report to the Members of ACPSEM

## REPORT ON THE AUDIT OF THE FINANCIAL REPORT

### Opinion

We have audited the financial report of Australasian College of Physical Scientists and Engineers in Medicine (the Company), which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2022 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Corporations Act 2001. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### Other matter -Economic Dependency

We also noted the entity's business operation is dependent on the Federal Government's continued financial support through renewal of the existing grant funding. As of the date of this report, the current grant funding agreement has been extended to 2022 (G1) and 2025 (G2) respectively. Our opinion is not modified in respect of this matter.

### Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

## Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

## INDEPENDENT AUDIT SERVICES Chartered Accountants

**Jiahui (Jeremiah) Thum**

Director, Independent Audit Services  
Chartered Accountants

# Get Involved



**Write / mark /  
supervise exams**



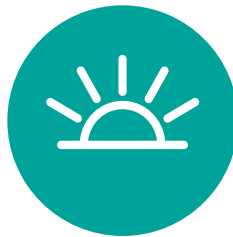
**Contribute to the  
Focus Newsletter**



**Get involved with  
your local branch**



**Participate  
in mentoring  
and leadership  
programs**



**Join the Board,  
PSB or a  
Certification  
Panel**



**Comment on or  
proof-read our  
Position Papers**



**Join or start a Specialty  
Group, Special Interest  
Group, Working Group  
or Committee**

# Company Supporters

**ACPSEM gratefully acknowledges the contributions to the College of its Company Supporters:**

- AlphaXRT
- Elekta Pty Ltd
- Deutsch Medical Pty Ltd
- DTect Innovation Pty Ltd
- Gamma Gurus Pty Ltd
- Gamma Tech
- Icon Group
- Oxford Scientific Pty Ltd
- Radiation Protection Services Limited (radpro)
- Radformation Inc.
- RadTest Australia
- Radtronics Pty Ltd
- Safe Radiation Pty Ltd
- Sieverts Radiation Protection Consultancy
- Varian Medical Systems Pty Ltd
- SIEMENS Healthineers

## **Key Associated Organisations**

Beyond ACPSEM's internal efforts to promote the science and practice of the physical sciences in medicine, we also work closely with other key organisations to advocate for our common areas of specialty practice and the professions within them.

Key associated organisations include:

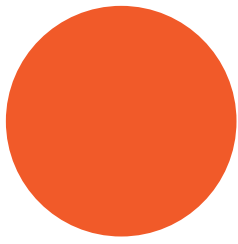
- The Royal Australian and New Zealand College of Radiologists (RANZCR)
- The Australian Society of Medical Imaging and Radiation Therapy (ASMIRT)
- The Australasian Radiation Protection Society (ARPS)
- The International Organization for Medical Physics (IOMP)
- The Asia-Oceania Federation of Organisations for Medical Physics (AFOMP)
- The European Society for Radiotherapy & Oncology (ESTRO)
- The Australasian Radiation Protection Accreditation Board (ARPAB)
- The Australian and New Zealand Society of Nuclear Medicine (ANZSNM)

## **Membership of External Groups**

ACPSEM formally collaborates with a number of the above organisations for the benefit of our specialty areas.

Key collaborations include:

- The Radiation Oncology Alliance (ROA)
- The Peak Imaging Coalition (PIC)
- The ANZSNM & ACPSEM Collaboration Steering Committee



GET IN TOUCH

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**ACPSEM**

Australasian College of Physical  
Scientists & Engineers in Medicine